

Annexure - 7

Name of the corporate debtor: **SHAH GROUP BUILDERS LIMITED** ; Date of commencement of CIRP: **08.07.2021**; List of creditors as on: **04.07.2022**

List of operational creditors (Government dues)

(Amount in Rs.)

Sl.No.	Details of Claimant			Details of Claim received		Details of claim admitted						Amount of contingent claims	Amount of any mutual dues, that may be set off	Amount of claims not admitted	Amount of claims under verification	Remarks,if any
	Department	Government	Identification No.	Date of Receipt	Amount Claimed	Amount of claim admitted	Nature of Claim	Amount covered by security interest	Amount covered by guarantee	Whether related Party?	% of voting share in COC, if applicable					
1	Office of the Deputy/Assistant Commissioner, CGST and Central Excise Commissionerate, Belapur DIV 3	Central Government	CGST/Bel-III/R-V/NCLT/Shah Group/2021	05.08.2021	4,00,000	4,00,000	Operational Creditor - Statutory Creditor	-	-	No	Ref Note. 1	-	-	-	-	Ref Note. 3
2	Office of the Dy. Commissioner of Sales Tax (E-007), Room No. 723, 7th Floor, Konkan Bhavan Raigad Division, CBD Belapur, Navi Mumbai	State Government	DC(E-007)/RAIGAD/RECOVERY/B-586, NAVI MUMBAI	29.11.2021	3,31,44,290	-	Operational Creditor - Statutory Creditor	-	-	No	Ref Note. 1	-	-	-	3,31,44,290	Ref Note. 2 & 3
TOTAL					3,35,44,290	4,00,000						-	-	-	3,31,44,290	

NOTE :

The Corporate Debtor had filed an Interlocutory Application with the NCLAT for granting stay on the CIRP arising out of the order dated 08.07.2021. The NCLAT vide order dated 06.08.2021 directed that COC may be put on hold till the next hearing date i.e., 21.09.2021 as the parties are exploring the possibility of settlement.

On 21.09.21 NCLAT passed an interim order noting that the parties have reached settlement and for further instructions the matter was adjourned to 24.09.21.

1. Meanwhile we have received the application from the applicant Mr. Satish Sadashiv Rane for withdrawal u/s. 12A of the IBC Code, 2016 and the same was filed before NCLT on 23.09.21. The NCLAT on 24.09.2021 passed an order directing that the interim protection of COC formation may be extended till the decision relating to the aforesaid application u/s. 12A has passed. Further, for the hearings held on 28.04.2022 and 02.06.2022 hearings before the Hon'ble NCLT Mumbai Bench, no material conclusions were drawn. Next hearing is to be held on 02.08.2022. Therefore, for the time being the COC formation is on hold.

2. Claims have presently not been admitted due to lack of adequate information and / or supporting documentation. These amounts may be admitted at a later date subject to additional information being provided by the respective financial creditor
3. Claims may be subjected to further substantiation / modification depending on further developments and the basis of additional evidence, information or clarifications.